

PRESS RELEASE

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FOR IMMEDIATE RELEASE

Celebration of leadership and innovation that creates sustainable businesses and economies

Financial leadership by companies, the public sector and investors was celebrated last night at the Finance for the Future Awards. Five winners were announced, including the winner of the Innovative New Idea Award which was judged on the night following live pitches from the finalists.

The Finance for the Future Awards, founded by ICAEW and HRH The Prince of Wales's Accounting for Sustainability Project (A4S) and in partnership with Deloitte, are in their fifth year. The awards highlight good business practices internationally by recognising the roles which the finance function, and the wider finance community, play in helping to build resilient organisations through embedding environmental and social issues into decision making.

The winners, with the judges' citations, are:

Large business award

Winner: Coca-Cola Hellenic Bottling Company

Judges' citation: "The Coca-Cola Hellenic Bottling Company team brought to life the vital role that the finance team can play to embed sustainability into everyday decision making. It was able to develop an approach that systematically integrated environmental and social factors into capital expenditure across the diverse geographies, changing decisions as a result."

Highly commended: **Skanska UK**

Communicating integrated thinking award

Winner: United Utilities

Judges' citation: "By producing clear, concise, integrated communications, United Utilities has demonstrated how integrated thinking translates to shareholder value in financial terms."

Highly commended: **Novo Nordisk**

Public sector and third sector award

Winner: Climate Disclosure Standards Board

Judges' citation: "CDSB has delivered something of vital importance that others have spoken about but not acted upon for years. The organisation has worked effectively as part of a collaborative network and acted as a catalyst for the development of a broad reporting framework."

This framework demonstrates how traditional financial measures and new – primarily environmental – data can coexist for organisations and the institutions that invest in them."

Highly commended: **HM Treasury**

Investing and financing award

Winner: Bridges Ventures

Judges' citation: "Bridges Ventures has created a truly innovative, scalable market offering. The tailored impact measurement framework clearly links financial and non-financial benefits."

Innovative new idea award

TBA - note as this will only be decided on the night – we need to decide how we are going to manage this. My aim is to have the three organisations happy to approve the release ahead of the ceremony and not need to see it for clearance again after the winner is announced? We will also need to get a judges comment on the night. I will be there and will get a quote to insert into release Fri am and send out

Finance for the Future is not just an awards ceremony. Since its inception, it has also led to the development of a community of engaged finance professionals. These individuals are committed to creating more sustainable outcomes for their organisations, and share their stories with others.

Michael Izza, Chief Executive, ICAEW said: "The organisations we are celebrating have demonstrated the highest standards and we are delighted to congratulate tonight's winners. These awards were founded to showcase the companies that are leading the way in embedding sustainability at every level through the finance function. ICAEW believes that the accountancy and finance profession has a key role to play in helping to deliver a more sustainable world as well as more resilient businesses."

Jessica Fries, Executive Chairman, A4S, said: "The finalists really inspired the judges by showing practical ways to integrate sustainability into decision making, creating value for the organisation, the economy and society. They really highlighted the transformation underway among finance teams and the wider finance community across the globe to develop resilient business models and a sustainable economy."

Veronica Poole, global IFRS leader and UK head of accounting at Deloitte, said: "What really stood out amongst the winners was authenticity and the way their integrated thinking shone through. Communicating in a way that truly explains what makes companies tick and the values they live by is extremely important in creating trust in business."

For more information, visit <http://www.financeforthefuture.co.uk/>

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Notes to editors:

About the Finance for the Future Awards

The Finance for the Future Awards were developed by ICAEW and The Prince's Accounting for Sustainability Project (A4S) in 2011 and they jointly run the awards and the Finance for the Future Community.

Entrants are visited by two assessors who then shortlist the finalists invited to attend a judging day for a formal presentation.

The 2016 judging panel includes senior representatives of both co-founders organisations, long term partner, past winners and experts in their field:

- Paul Adderley, MD, **Sustainable Opportunity Solutions**
- David Allen, Chief Financial Officer, **Wates Group**
- Christine Brogan, Director, **The Prince's Accounting for Sustainability Project (A4S)**
- Richard Carter, Head of Finance and Sustainability, **Adnams**
- David Cruickshank, Global Chairman, **Deloitte Touche Tohmatsu Limited**
- Susan Davy, Chief Financial Officer, **Pennon Group**
- Jessica Fries, Executive Chairman, **The Prince's Accounting for Sustainability Project (A4S)**
- Kathryn Haynes, Dean, **Hull University Business School**
- Emma Howard Boyd, Chair, **Environment Agency**
- Stephen Ibbotson, Director, Commercial & Business, **ICAEW**
- Steven Kennedy, Finance Director, Networks, **SSE**
- John Lelliott, Chief Financial Officer, **The Crown Estate**
- Saker Nusseibeh, Chief Executive Officer, **Hermes Investment Management**
- Russell Picot, Special Advisor, **FSB task force on climate-related financial disclosures**
- Veronica Poole, UK Head of Corporate Reporting, **Deloitte**
- Rod Smith, Project Director for Sustainability, **East Sussex Community NHS Trust**
- Vernon Soare, Chief Operating Officer, **ICAEW**
- Robin Stalker, Chief Financial Officer, **adidas Group**
- Neil Stevenson, Managing Director, Global Implementation, **IIRC**
- Alan Stewart, Chief Finance Officer, **Tesco**
- Steve Waygood, Chief Responsible Investment Officer, **Aviva**

ICAEW

ICAEW is a professional membership organisation, supporting 145,000 chartered accountants around the world. Through our technical knowledge, skills and expertise, we provide insight and leadership to the global accountancy and finance profession.

Our members provide financial knowledge and guidance based on the highest professional, technical and ethical standards. We develop and support individuals, organisations and communities to help them achieve long-term, sustainable economic value.

Because of us, people can do business with confidence.

ICAEW is a founder member of the Global Accounting Alliance, which represents around 775,000 of the world's leading professional accountants in over 165 countries around the globe, to promote quality services, share information and collaborate on important international issues.

ICAEW is a founding member of Chartered Accountants Worldwide, an initiative by the leading chartered institutes to support, develop and promote the vital role that chartered accountants play throughout the global economy. It creates a community of hundreds of thousands of chartered accountants and students who share a commitment to the highest standards of professional and ethical practice.

The Prince of Wales's Accounting for Sustainability Project (A4S)

A4S was established by HRH The Prince of Wales in 2004 to mobilise action and leadership by the finance and accounting community to address the challenges to the economy and society posed by issues such as climate change, increasing depletion of and demand for natural resources, urbanization and inequality. A4S seeks to inspire action by finance leaders to support a fundamental shift towards resilient business models and a sustainable economy.

A4S works with the finance and accounting community to:

- Inspire finance leaders to adopt sustainable and resilient business models
- Transform financial decision making to enable an integrated approach, reflective of the opportunities and risks posed by environmental and social issues
- Scale up action across the global finance and accounting community

A4S has two global networks: the A4S Chief Financial Officers Leadership Network, a group of CFOs from leading companies seeking to transform finance and accounting; and, the Accounting Bodies Network whose members comprise approximately two thirds of the world's accountants.

www.accountingforsustainability.org

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