

His Royal Highness
C/O Jessica Fries
Executive Chairman
The Prince's Accounting for Sustainability Project
Clarence House
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1 October 2018

Your Royal Highness,

Let me start by wishing you a very happy birthday.

I have two reflections on how you and A4S have helped me on my journey of incorporating climate change risk mitigation into the pension scheme world in which I live:

1. Through A4S I have met individuals who are, like me, passionate about the subject of climate change but, more importantly, through these original contacts I have met more like-minded people and through them even more. Only last week I had two individuals from the US, that came to me via an A4S contact, asking questions so that they could learn from how we had incorporated climate change risk mitigation into our pension scheme. The movement is picking up momentum.
2. It was at an A4S meeting where the idea of incorporating climate change risk mitigation into the Trustee of a pension scheme's Statement of Investment Principles was first discussed. From 1 October 2019 that idea will become a reality. This simple change to a Statement of Investment Principles will, in my opinion, have an enormous effect on how the UK pension scheme community contributes to the mitigation of the global systemic risk of climate change.

Please keep up the momentum.

Yours sincerely



Mark Thompson
Chief Investment Officer
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