

November 14, 2018

His Royal Highness The Prince of Wales
Clarence House
London SW1A 1BA
United Kingdom

Sir,

I want to take this opportunity to congratulate Your Royal Highness on the occasion of Your Royal Highness's 70th birthday and for creating Accounting for Sustainability, which has contributed much to the sustainability discussion.

I am a new member of A4S's Canadian Chapter of the CFO Leadership Network. For Ontario Teachers' Pension Plan, with members spanning many generations, sustainability is at the heart of what we do, so joining the Network was a logical decision for me and my organization.

While I only recently joined A4S, I have been most impressed with the organization and its activities. A4S is a unique, forward-looking organization that was way ahead of its time when it was formed by Your Royal Highness in 2004. Today, sustainability is on the lips of every corporate executive and board member. That was not the case 14 years ago.

I think that A4S has tackled some relevant and timely projects to advance understanding and enhance discussions about sustainability in the boardroom. Further, the organization has produced a vast array of materials, including the very practical and helpful A4S guides and impressive publications such as "Financing our Future."

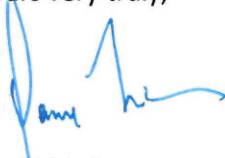
For our part, Ontario Teachers' is assisting the A4S Canadian chapter on its Engaging Boards and Senior Management project after leading a similar project with the Canadian Coalition for Good Governance (CCGG). The output from this work was CCGG's *The Directors' E&S Guidebook*, which offers practical insights and recommendations for effective board oversight and company disclosure of environmental and social matters.

Being stewards of long-term capital and a fiduciary for the pensions of 323,000 active and retired teachers in Ontario, a conscientious approach to managing environmental, social and governance impacts in investments is vital to our culture and the way we invest.

In closing, I look forward to my continued involvement with A4S in the years to come. I am confident that the organization will continue to make significant contributions that inspire

action by finance leaders to drive a shift towards resilient business models and a sustainable economy.

Yours very truly,

A handwritten signature in blue ink, appearing to read 'David McGraw', with a stylized flourish at the end.

David McGraw
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