



Chandrajit Banerjee
Director General



Confederation of Indian Industry

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23 October 2018

Your Royal Highness,

Confederation of Indian Industry's (CII) association with Your Royal Highness, goes way back to 1992 at the launch of the Bhartiya Yuva Shakti Trust (BYST) which was inspired by Prince's Youth Trust Business (PYBT). In 2003 October, at the Asian Summit on entrepreneurship and employment, where CII was one of the organising partners, the Guest of Honour was Your Royal Highness.

We are in great admiration of The Accounting for Sustainability Project established by Your Royal Highness in 2004. CII is aligned with the approach started by A4S which aims to inspire action by finance leaders to drive a fundamental shift towards resilient business models and a sustainable economy. CII focuses on the financial impacts of opportunities and risks posed by environmental and social issues. And how these issues are becoming mainstream with respect to business strategy and reporting. This is translated into the work that we are doing. CII brought the International Integrated Reporting Council (IIRC) to India and is the only business association in the world that has created a local network of Integrated Reporting. This is about improving communication on value creation; advance the evolution of corporate reporting; and make a lasting contribution to financial stability and sustainable development.

CII is a signatory to the Task Force on Climate-related Financial Disclosures (TCFD) and is persuading industry for its adoption. We have been actively reaching out to our member companies and expect them to support TCFD in internalising their recommendations and move towards public disclosures. In addition to taking international frameworks to industry in India, CII has developed tools to help industry capture their footprint.

We were delighted to have with us Ms Jessica Fries, Executive Chairman, A4S, at the A4S-CII CFO's Breakfast Meeting held on 5 September 2018, in Mumbai. This meeting was to bring together a select group of leading Chief Financial Officers to explore examples of good practice, challenges faced integrating sustainability into business decisions, and interest in forming a chapter of the CFO Leadership Network in India. Discussions primarily revolved around how A4S is supporting organizations on sustainability agenda and Indian corporates' role in sustainable development. This was followed by A4S-CII TCFD Workshop which was designed for those responsible for financial reporting and provided: an overview of the TCFD recommendations and an opportunity to gain a broader understanding of climate risk and opportunity; insights into approaches being adopted to implement the recommendations; and an environment where participants can share and discuss challenges and solutions.

We were also privileged to have Ms Fries as a panellist at the session on Responsible Investment at CII's flagship event, the 13th Sustainability Summit held from 6-7 September 2018. Her insightful contribution enriched the session greatly.

We wish to convey our warm and respectful birthday wishes to Your Royal Highness on the occasion your 70th Birthday and hope to work with A4S towards creating a partnership and continue our work in inspiring business leaders in finance to adopt sustainable and resilient business models and follow an integrated approach taking into account the opportunities and risks posed by environmental and social issues.

Kind regards,

Yours sincerely,

Chandrajit Banerjee

HRH The Prince of Wales
London
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