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Canada

August 11, 2018

His Royal Highness The Prince of Wales
Clarence House, St. James,
London SW1A 1BA
United Kingdom

Your Royal Highness,

Congratulations on your 70th birthday. On behalf of my wife and myself, I wish to convey my thanks for your leadership on the critical issues that confront our world, including the environment, nutrition and human rights.

We have been aware of your initiatives for many years, but only recently had the opportunity to become involved in both as Patrons of Princes Charities Canada and A4S. What inspired us most was your foresight and strategic approach. We learned much of this through your speeches and publications; notably your keynote speech at the Future of Food conference at Georgetown University in Washington in 2011. We were struck by your vision, and your courage in pushing change that was unwelcome to many.

My wife and I had the opportunity to travel to Dumfries House in 2017 and see your holistic approach towards improving the welfare of the local community by teaching skills that enabled unemployed youth and adults to gain employment and enabling children to connect with "real food" through the community gardens. This directly influenced our participation in the development of a local farm in Ontario that provides education, employment and better food in a region that is struggling economically.

I believe the approach taken by A4S is also very strategic and differs from other organizations committed to sustainability because A4S recognizes the key role that finance will play in creating behavioral change and engages individuals directly in A4S activities.

Within Brookfield, our employees have the opportunity to participate in projects with their colleagues and their peers in other organizations in Canada and Europe. This is catalytic to their development and fosters tremendous employee engagement. Our people have worked on projects related to human capital and governance that have led directly to concrete change in our organization and has encouraged our use of green bond financing. We are also quantifying carbon emissions by our renewable power business, the largest privately held global portfolio, also influenced by A4S initiatives.

The Canadian CFO chapter, of which I am honored to serve as co-chair, provides a remarkable forum for CFOs of major Canadian companies to candidly share our experiences; I believe this has enabled all of us to move forward with greater confidence.

Looking forward, the continued efforts of A4S to encourage the adoption of the Taskforce on Climate related Financial Disclosure recommendations will encourage significant improvement in the quality of information provided to investors and stakeholders. This will enable the capital markets to reward progressive behaviour and create a self-reinforcing cycle of change. To be successful, however, we need consistency; this may ultimately require a regulatory response such as a mandated disclosure of ESG risks. This will also encourage management to communicate the opportunities associated with constructive ESG initiatives. Rating agencies will have an important role to play as well.

In closing, I would like to reiterate my sincere appreciation of your leadership and hope that we will have the benefit of this for many years to come.

Sincerely

A handwritten signature in blue ink, appearing to read "B D Lawson". The signature is fluid and cursive, with the first name "Brian" and last name "Lawson" clearly legible.

Brian Lawson
Senior Managing Partner and Chief Financial Officer
Brookfield Asset Management Inc.