Your Royal Highness

2018 marks an important year, with Your Royal Highness’s seventieth birthday, and the tenth anniversary of the establishment of the Accounting For Sustainability (A4S) Accounting Bodies Network (ABN). In reflecting on these milestones, the Chartered Institute of Management Accountants, wish to express our gratitude to Your Royal Highness’s leadership in the field of sustainability and accountancy.

Your Royal Highness’s convening power has raised the issue of sustainability with business leaders and the accounting community, giving it the priority it rightly deserves. Over the last ten years, our Institute has valued the chance to collaborate through the international network of the Accounting Bodies Network. It allows us to share learning, experiences, and enables collaboration with others in the accountancy profession to advance better accounting for sustainability.

Since the establishment of the International Integrated Reporting Council (IIRC) in 2010, the Institute continues to play an active role in promoting the adoption of integrated reporting. Charles Tilley, our former Chief Executive and chairman of the CGMA Research Foundation, sits on the IIRC Council and also chaired the IIRC Technical Task Force, the body responsible for developing the International <IR> Framework.

Accounting for Sustainability was a founding member of the Natural Capital Coalition back in 2013. Working with the Natural Capital Coalition has enriched the institute’s accounting sustainability thought leadership. In 2014 it led to the publication of joint research. The report, ‘Accounting For Natural Capital: The Elephant In The Boardroom’, highlights that, sustainability can no longer be treated as a discrete activity that exists in isolation from other business processes, functions or reporting channels. It concludes that effective and responsibly managed organisations must integrate sustainability into all business activities, especially those which draw on this most precious of all scarce resources. This report exemplifies how Your Royal Highness’s profile allows cross collaboration and has fuelled future insight into sustainability and accountancy research.

Once again, in celebrating Your Royal Highness’s seventieth birthday, and the tenth anniversary of the establishment of the Accounting Bodies Network, the institute, and our association wishes to acknowledge the great contribution that Your Royal Highness has made.

Yours sincerely,

Andrew Harding, FCMA CGMA
Chief Executive – Management Accounting
Association of International Certified Professional Accountants