



FSB TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES **PENSION FUND CHAIRS STATEMENT OF SUPPORT**

In signing this statement, we affirm our commitment to support the voluntary recommendations of the industry led Financial Stability Board (FSB) Task Force on Climate-related Financial Disclosures (TCFD).

We believe that climate change will have significant impacts across many sectors and that we, as Chairs of pension funds and their pooling partners, Chairs of investment committees of pension funds and endowments (“Chairs”), have an important role to play in ensuring transparency around climate related risks and opportunities.

We commit to working together, as a group of Chairs, towards adoption of the recommendations.

We encourage other Chairs and business leaders to join us in this united effort to improve disclosure across sectors and regions. The Task Force’s recommendations will catalyse more consistent, comparable and reliable disclosure of climate related information that will facilitate more informed business and investment decision making.

These disclosures are an important step forward in enabling market forces to drive efficient allocation of capital and support a smooth transition to a low carbon economy.

In signing this letter, we are proud to express our support for better disclosures of climate related risks and opportunities and we urge other business leaders to do the same.

[NAME]
[TITLE]
[PENSION FUND]