



FSB TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES

ACCOUNTING BODIES STATEMENT OF SUPPORT

In signing this statement, we affirm our commitment to support the voluntary recommendations of the industry led Financial Stability Board (FSB) Task Force on Climate-related Financial Disclosures (TCFD).

The recommendations of the TCFD provide a framework for the disclosure of climate related risks and opportunities within mainstream reporting, and will thereby assist in mitigating the impact of climate change.

We believe that climate change will have significant impacts across many sectors. We, as accounting bodies, have an important role to play in ensuring transparency and appropriate disclosure around climate related risks and opportunities, which in turn will help to maintain financial stability.

We commit to working together, as a group of accounting bodies, to support our members, representing **2,392,947 accountants in 181 countries around the world***, to adopt the recommendations.

We encourage other leaders from business, accounting and finance to join us in this united effort to improve disclosure across sectors and regions. The Task Force's recommendations will catalyse more consistent, comparable and reliable disclosure of climate related information that will facilitate more informed business and investment decision making.

These disclosures are an important step forward in enabling market forces to drive efficient allocation of capital and support a smooth transition to a low carbon economy.

In signing this letter, we are proud to express our support for better disclosures of climate related risks and opportunities and we urge our fellow accounting body CEOs and other business leaders to do the same.

[CEO NAME]
[CEO TITLE]
[ACCOUNTING BODY NAME]

*combined data from current accounting bodies signed up as of November 2017.